



Real Property Transactions

Seeking Special Real Property Transaction Approval Limits





Purpose

- To present how departments can obtain special real property authorities
- To indentify the tools available to seek and obtain special real property authorities



Background

- The *Policy on Management of Real Property* came into effect on November 1, 2006
- At that time, transaction approval limits were adjusted only for inflation
- TBS undertook a review to determine if existing limits should be updated
- Findings were that limits were out of date and did not meet departments' needs
- TBS developed methodology to update limits in consultation with custodial departments



Current Status

- Amendment to policy approved November 2011
- Amended policy, notice and repository posted November 2011
- Guidelines posted



New Regime

- Special limits will be rescinded in November 2014 with some limited exceptions
- 11 departments currently have special limits
- All departments can seek special limits based on their operational needs and capacity
- TB approval is needed for new special limits
- Special limits will not automatically expire



Seeking Revised Limits

- Request through Treasury Board submission
- Request supported by business case
- Special limits will be posted in a transaction approval limits repository, referenced in policy
<http://www.tbs-sct.gc.ca/rpm-gbi/doc/talc-lcap/talc-lcap-eng.asp>



Business Case

- Operational need
 - Past transactions
 - Risks, complexities and sensitivities
 - Future needs
- Capacity
 - Governance
 - Rules and guidance
 - Monitoring
- Request based on need and capacity



Operational Need

- Past transactions (number)
- Type of transactions
- Authority used (internal, PWGSC, TB approval)
- Risks complexities and sensitivities
- Future needs



Capacity

- Governance
- Rules and guidance
- Monitoring



TB Submission

- Requests for special limits requested in a TB submission
- Can be a stand alone submission or with any other related request for TB approval



Limits will not Expire

- New limits will not expire
- Limits can only be changed by Treasury Board
- Capacity will be assessed regularly by TBS
- Draft capacity assessment tool still to be finalized



Tools

- The guide can be found at <http://www.tbs-sct.gc.ca/pol/doc-eng.aspx?section=text&id=25868>



Questions



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